Case 10-14242-NLW Doc 1 Filed 02/16/10 Entered 02/16/10 11:49:34 Desc Petition Page 1 of 2 10-14242 • B 5 (Official Form 5) (12/08)

UNITED STATES BANKRUPTCY COURT					
District of New Jersey			INVOLUNTARY PETITION		
IN RE (Name of Debtor - If Individual: Last, First, M	Middle)		ALL OTHER NAMES used by debtor in the last 8 years		
GRIFFITH DEVELOPMENT COMPANY		SAVANNAH P	(Include married, maiden, and trade names.) SAVANNAH POINT		
Last four digits of Social-Security or other Individual's Tax-I.D. No./Complete EIN		JAY GRIFFITH			
(If more than one, state all.): TO BE PROVIDED BY DEBTORS		E* TRADE			
STREET ADDRESS OF DEBTOR (No. and street, city, state, and zip code)		MAILING ADDRES	MAILING ADDRESS OF DEBTOR (If different from street address)		
34011 WESCOATS ROAD UNIT 1, LEWES DE 19958		SAME			
COUNTY OF RESIDENCE OR PRINCIPAL PLACE OF BUSINESS					
SUSSEX	ZIP CO	ODE	ZIP CODE		
	19958	3			
LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR (If different from previously listed addresses) 34005 WESTCOATS RD UNIT 1 TO 4 AND 34011 WESTCOATS RD UNIT 1 TO 4- LEWES DE 19958					
CHAPTER OF BANKRUPTCY CODE UNDER WH	ICH PETITION IS FILED	<u> </u>			
✓ Chapter 7 □ Chapter 11					
INFOR	MATION REGARDING	DEBTOR (Check applicabl	e boxes)		
Nature of Debts	Type of Debtor		Nature of Business		
(Check one box.)	(Form of U ☐ Individual (Includes Jo	rganizatio n) pint Debtor)	(Check one box.) ☐ Health Care Business		
Petitioners believe:	☐ Corporation (Includes	•	□ Single Asset Real Estate as defined in 11 U.S.C. § 101(51)(B)		
☐ Debts are primarily consumer debts	☐ Partnership		□ Railroad		
✓ Debts are primarily business debts	Other (If debtor is not one of the above entities, check this box and state type of entity below.)		□ Stockbroker □ Commodity Broker		
	UNINCORPORAT	,	□ Clearing Bank		
VENUE	STATE OF A STORY		Other REAL STATE DEVELOPER FILING FEE (Check one box)		
		ATT	FILING FEE (Check one box)		
Debtor has been domiciled or has had a residence, place of business, or principal assets in the District		Full Filing Fee attached	d		
days immediately preceding the date of this petition or for			Petitioner is a child support creditor or its representative, and the form		
a longer part of such 180 days than in any other Dis	strict.		specified in § 304(g) of the Bankruptcy Reform Act of 1994 is attached. If a child support creditor or its representative is a petitioner, and if the		
☐ A bankruptcy case concerning debtor's affiliate, general peti			tioner files the form specified in § 304(g) of the Bankruptcy Reform Act of		
PENDING BANKRUPTCY CASE FILED BY OR AGAINST ANY PARTNER OR AFFILIATE OF THIS DEBTOR (Report information for any additional cases on attached sheets.)					
Name of Debtor N/A	Case Number N/A		Date		
Relationship N/A	District N/A		Judge N/A		
ALLEGATIONS					
(Check applicable boxes)		ļ	COURT USE ONLY		
 Petitioner (s) are eligible to file this petition pursuant to 11 U.S.C. § 303 (b). The debtor is a person against whom an order for relief may be entered under title 11 of t States Code. 			P		
3.a. The debtor is generally not paying such debtor's debts as they become due, unless such the subject of a bona fide dispute as to liability or amount;			A B B		
b. Within 120 days preceding the filing of this petition, a custodian, other than a trustee receiver, or agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.					

Case 10-14242-NLW Doc 1 Filed 02/16/10 Entered 02/16/10 11:49:34 Desc Petition Page 2 of 2

Name of Debtor	GRIFFITH DEV	/ELOP
----------------	--------------	-------

Case No._____

TD A NICE TO D	DE CLAIM					
TRANSFER OF CLAIM Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents that						
evidence the transfer and any statements that are required under Bankruptcy Rule 1003(a).						
REQUEST FO Petitioner(s) request that an order for relief be entered against the debtor un petition. If any petitioner is a foreign representative appointed in a foreign recognition is attached.	der the chapter of title 11, United S					
Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.						
Signature of Petitioner or Representative (State title) ARMANDO MIRARCHI PONS NJ 02/12/2010	x N/A Signature of Attorney Date					
Name of Petitioner Date Signed	Name of Attorney Firm (If any)					
Name & Mailing ARMANDO M PONS-	Address					
Address of Individual 3 A RUSTIC C A Signing in Representative MONTVALE N. 1.07645	Telephone No.					
Capacity MONTVALE NJ 07645	l elepnone No.					
	x N/A					
Signature of Petitioner or Representative (State title) BEST ALTERNATIVE IN PLAN NJ 02/12/2010	Signature of Attorney Date					
Name of Petitioner Date Signed	Name of Attorney Firm (If any)					
Name & Mailing ARMANDO M PONS Address of Individual 3 A RUSTIC CIRCLE A	Address					
Signing in Representative Capacity MONTVALE NJ 07645	Telephone No.					
x //	x N/A					
Signature of Petitioner or Representative (State title) BEGINNING BDC NJ 02/12/2010	Signature of Attorney	Date				
Name of Petitioner Date Signed	Name of Attorney Firm (If any)					
Name & Mailing ARMANDO M PONS Address of Individual 3 A RUSTIC CIRCLE A	Address	,				
Signing in Representative MONTVALE NJ07645 Capacity	Telephone No.					
PETITIONING O	1	I				
Name and Address of Petitioner ARMANDO M. PONS 3A RUSTIC C MONTVALE NJ 07645	Nature of Claim OVERPAYMENT RENT	Amount of Claim 20,900.00				
Name and Address of Petitioner	Nature of Claim	Amount of Claim				
BEST ALTERNATIVE I 48 S MAIN ST PR NY 10965	OFFSET BUS REVENUE	317,002.00				
Name and Address of Petitioner	Nature of Claim	Amount of Claim				
BEGINNING BDC POBOX 224 PARK RIDGE NJ 07656	UNJUST ENRICHMENT	180,000.00				
Note: If there are more than three petitioners, attach additional sheets w		Total Amount of Petitioners'				
penalty of perjury, each petitioner's signature under the statemen	nt and the name of attorney	Claims 517,902.00				

continuation sheets attached